

American Baptist Homes of the Midwest
Comparative Statements of Financials Position
As of August 31, 2024
(Unaudited)

	8/31/2024	8/31/2023	Twelve-Month Change
ASSETS			
CURRENT ASSETS			
Cash - unrestricted	\$2,292,689	\$3,225,429	(\$932,740)
Assets limited to use	13,975,079	12,415,382	1,559,697
Investments-Market Value	8,734,897	19,577,809	(10,842,911)
Investments-Deferred Compensation			
TOTAL CASH & INVESTMENTS	25,002,665	35,218,620	(10,215,954)
Receivables -net	7,568,207	6,083,081	1,485,126
Other current assets	1,520,578	870,531	650,047
TOTAL CURRENT ASSETS	34,091,450	42,172,232	(8,080,782)
PROPERTY & EQUIPMENT			
Net Property & Equipment	76,129,776	80,622,558	(4,492,782)
Operating Right of Use Asset	3,522,759	3,522,759	
OTHER ASSETS			
Total other assets	2,387,326	2,452,363	(65,037)
TOTAL ASSETS	<u>116,131,311</u>	<u>128,769,912</u>	<u>(12,638,601)</u>
LIABILITIES & NET ASSETS			
CURRENT LIABILITIES			
Accounts Payable	3,911,906	3,476,105	435,801
Payables - intercompany	4,703,634	2,673,235	2,030,399
Accrued expenses	6,267,206	7,616,004	(1,348,798)
Current maturities of long-term obligations	2,987,171	2,987,171	0
Current Portion of Operating Lease	1,042,823	1,042,823	0
Line of credit payable		3,788,138	(3,788,138)
Other current liabilities	158,260	125,239	33,021
TOTAL CURRENT LIABILITIES	19,071,000	21,708,715	(2,637,715)
LONG-TERM DEBT			
Mortgages & Notes	1,001,422	1,160,868	(159,446)
Bond Issues	111,709,832	114,524,860	(2,815,028)
Operating Lease Liability	2,479,936	2,479,936	0
TOTAL LONG-TERM DEBT	115,191,190	118,165,664	(2,974,474)
OTHER LIABILITIES			
Deferred Revenue & refundable advances	51,978,296	48,316,039	3,662,257
Other liabilities	1,460,705	2,421,140	(960,435)
Refundable Advance-PPP Loan			
TOTAL OTHER LIABILITIES	53,439,001	50,737,179	2,701,822
TOTAL LIABILITIES	<u>187,701,191</u>	<u>190,611,558</u>	<u>(2,910,367)</u>
NET ASSETS			
Unrestricted Net Assets	(62,312,485)	(50,723,239)	(11,589,246)
Board Designated			
Temp Restricted Net Assets	322,873	199,371	123,502
Perm Restricted Net Assets			
Current Year Net Income/(Loss)	(9,580,268)	(11,317,778)	1,737,510
TOTAL NET ASSETS	<u>(71,569,880)</u>	<u>(61,841,646)</u>	<u>(9,728,234)</u>
TOTAL LIABILITIES & NET ASSETS	<u>116,131,311</u>	<u>128,769,912</u>	<u>(12,638,601)</u>

American Baptist Homes of the Midwest
Comparative Statements of Operations
Twelve Months Ended August 31, 2024 and 2023
(Unaudited)

Description	Twelve Months Ended 8/31/2024	Twelve Months Ended 8/31/2023	Same Qtr. Percentage Change
REVENUE			
Resident Care Revenue	99,280,401	91,997,360	7.9%
Ancillary Revenue	6,551,752	6,346,381	3.2%
Contractual Adjustments	(4,695,251)	(4,242,685)	-10.7%
Accommodation Fees	802,832	780,589	2.8%
Management Fees	5,113,636	5,329,329	-4.0%
Other Revenue	1,781,618	1,341,428	32.8%
TOTAL REVENUE	108,834,988	101,552,402	7.2%
OPERATING EXPENSES			
Nursing and Direct Care	47,785,188	47,155,348	-1.3%
Ancillary	2,929,870	3,005,930	2.5%
Social Services and Pastoral Care	1,278,020	1,252,225	-2.1%
Activities	1,589,468	1,515,287	-4.9%
Dietary	9,992,249	9,652,834	-3.5%
Wellness	321,168	285,211	-12.6%
Housekeeping and Laundry	2,738,775	2,635,158	-3.9%
Maintenance	6,612,191	6,468,686	-2.2%
Property Related	2,606,276	2,149,882	-21.2%
Interest	7,479,611	8,031,715	6.9%
Depreciation and Amortization	6,696,252	7,293,615	8.2%
General and Administrative	17,755,181	16,739,157	-6.1%
Marketing	1,130,007	876,294	-29.0%
Development	61,260	87,998	30.4%
Employee Benefits	11,213,837	8,965,593	-25.1%
TOTAL OPERATING EXPENSES	120,189,353	116,114,933	-3.5%
OPERATING MARGIN	(11,354,365)	(14,562,531)	22.0%
NON-OPERATING REVENUE AND EXPENSE			
Investment Activity	439,929	1,184,827	62.9%
Contributions	93,386	329,624	-71.7%
Grant Revenue	1,688,233	474,617	255.7%
Change in Obligation to Provide Future Services	-	896,892	-100.0%
Gain on Sale of Assets	78,891	306,322	-74.2%
Other Revenue & Expense	(526,342)	52,472	-1103.1%
TOTAL NON-OPERATING REVENUE AND EXPENSE	1,774,097	3,244,754	45.3%
NET EXCESS (DEFICIT)	(9,580,268)	(11,317,777)	15.4%

American Baptist Homes of the Midwest
Comparative Statements of Operations
Twelve Months Ended August 31, 2024
(Unaudited)

Description	Actual Twelve Months Ended 8/31/2024	Budget Twelve Months Ended 8/31/2024	Variance
REVENUE			
Resident Care Revenue	99,280,401	105,269,382	(5,988,981)
Ancillary Revenue	6,551,752	6,830,865	(279,113)
Contractual Adjustments	(4,695,251)	(6,075,955)	1,380,704
Accommodation Fees	802,832	585,000	217,832
Management Fees	5,113,636	5,093,300	20,336
Other Revenue	1,781,618	1,043,675	737,943
TOTAL REVENUE	108,834,988	112,746,267	(3,911,279)
OPERATING EXPENSES			
Nursing and Direct Care	47,785,188	44,901,012	(2,884,176)
Ancillary	2,929,870	3,635,069	705,199
Social Services and Pastoral Care	1,278,020	1,527,403	249,383
Activities	1,589,468	1,908,232	318,764
Dietary	9,992,249	9,978,135	(14,114)
Wellness	321,168	283,632	(37,536)
Housekeeping and Laundry	2,738,775	2,949,376	210,601
Maintenance	6,612,191	6,948,278	336,087
Property Related	2,606,276	2,245,964	(360,312)
Interest	7,479,611	7,464,994	(14,617)
Depreciation and Amortization	6,696,252	6,719,594	23,342
General and Administrative	17,755,181	17,015,345	(739,836)
Marketing	1,130,007	1,070,948	(59,059)
Development	61,260	67,300	6,040
Employee Benefits	11,213,837	10,461,507	(752,330)
TOTAL OPERATING EXPENSES	120,189,353	117,176,789	(3,012,564)
OPERATING MARGIN	(11,354,365)	(4,430,522)	(6,923,843)
NON-OPERATING REVENUE AND EXPENSE			
Investment Activity	439,929	775,000	(335,071)
Contributions	93,386	223,000	(129,614)
Grant Revenue	1,688,233	1,455,125	233,108
Change in Obligation to Provide Future Services	-	0	
Gain on Sale of Assets	78,891	0	78,891
Other Revenue & Expense	(526,342)	0	(526,342)
TOTAL NON-OPERATING REVENUE AND EXPENSE	1,774,097	2,453,125	(679,028)
NET EXCESS (DEFICIT)	(9,580,268)	(1,977,397)	(7,602,871)

American Baptist Homes of the Midwest
Debt Service Coverage
For the Twelve Months Ended August 31, 2024
(Unaudited)

	YTD Actual 8/31/2024	YTD Budget 8/31/2024	Variance
Increase/(Decrease) in Unrestricted Net Assets	(9,580,268)	(1,977,398)	(7,602,870)
Deduct:			
<u>Amortization of Accommodation and Nursing Fees</u>			
Amort-Accom Fees-I/L	(802,832)	(585,000)	(217,832)
<u>(Gain) Loss on Disposal of Assets</u>			
Gain/Loss on Sale of Assets	-	-	-
<u>Unrealized (Gains)/Losses</u>			
Unrealized Gain/Loss on Investments	(3,225,654)	-	(3,225,654)
Change in Obligation to Provider Future Services	-		
Extrodinary Loss: Storm Damage Deductible	468,101		
Add:			
<u>Interest Expense</u>			
Int Expense-Bond Issue and Loans	7,445,380	7,464,994	(19,614)
<u>Depreciation</u>			
Depreciation and Amortization	6,704,252	6,719,594	(15,342)
Income Available for Debt Service - Operations Only	1,008,979	11,622,190	(10,613,211)
Debt Service Coverage - Operations Only	0.09	1.09	
Cash from Accommodation Fees, Net of Refunds			
Elm Crest	(48,764)	-	(48,764)
Thorne Crest	888,181	240,000	648,181
Trail Ridge	938,321	700,000	238,321
Tudor Oaks	1,717,349	600,000	1,117,349
Total Cash from Accommodation Fees	3,495,088	1,540,000	1,955,088
Cash from Residences at Franklin Park	-	-	-
Income Available for Debt Service	4,504,067	13,162,190	(8,658,123)
Debt Service	10,682,482	10,682,482	
Debt Service Coverage	0.42	1.23	
Bond Covenant	1.10	1.10	

Days Cash on Hand as of 08/31/24 :
(Unaudited)

Cash and Investments:		\$ 10,177,658
Expenses:		
Total Operating Expenses	120,189,353	
Less: Depreciation	(6,696,252)	
Management Fees	(4,843,344)	
Net Expenses:		\$ 108,649,757
Expense per Day (Net Expenses / 366 days)		296,857
Days Cash on Hand (Cash and		
Investments / Expense per Day)		34
Covenant		60

ABHM Average Daily Census by Payer by Line of Business
For Fiscal Year 2024

Community	Actual Sep 2023	Actual Oct 2023	Actual Nov 2023	Actual Dec 2023	Actual Jan 2024	Actual Feb 2024	Actual Mar 2024	Actual Apr 2024	Actual May 2024	Actual Jun 2024	Actual Jul 2024	Actual Aug 2024	Avg Actual FY2024
Thorne Crest Retirement, MN													
Independent Living	49.6	49.1	50.7	54.7	53.4	55.2	55.1	55.6	54.4	51.0	47.7	44.1	51.7
Assisted Living Private	14.9	14.6	13.0	13.4	14.2	14.0	11.6	12.4	13.4	17.1	18.9	20.7	14.9
Assisted Living Medicaid	2.9	3.9	4.0	4.1	4.1	4.3	5.0	5.0	5.0	5.0	5.0	5.0	4.4
Assisted Living Private Memory Support	6.6	6.0	6.0	7.1	6.9	6.8	6.5	7.4	8.0	8.0	8.0	7.7	7.1
Assisted Living Medicaid Memory Support	2.1	2.7	2.0	2.1	2.0	1.8	1.0	1.0	1.0	1.0	1.0	1.0	1.6
Skilled Private Pay	9.8	11.1	10.1	11.8	9.3	11.4	11.9	13.0	15.6	17.2	19.3	18.8	13.3
Skilled Medicaid	13.0	12.1	11.6	13.7	17.5	14.4	14.6	14.2	13.6	11.0	11.9	10.5	13.2
Skilled Medicare	4.2	3.1	2.8	1.9	2.1	7.2	4.5	3.4	4.1	5.0	4.5	3.3	3.8
Skilled Managed Care	6.1	6.4	4.1	4.6	4.8	4.5	4.1	5.7	3.9	7.9	4.3	6.4	5.2
Total Occupancy	109.1	109.1	104.4	113.5	114.4	119.6	114.3	117.7	119.0	123.2	120.6	117.6	115.2
Maple Crest Care Center, NE													
Skilled Private Pay	15.5	11.9	15.4	13.3	2.6	12.0	13.2	8.7	13.0	17.6	7.2	6.5	11.4
Skilled Medicaid	89.9	89.5	90.5	96.5	105.5	90.8	92.6	97.9	92.4	90.7	104.0	101.1	95.1
Skilled Medicare	4.0	6.8	5.2	6.9	5.2	6.7	8.3	7.6	4.9	4.0	3.5	3.5	5.6
Skilled Managed Care Medicare	2.9	3.3	2.9	3.7	4.0	5.5	2.4	1.5	4.1	5.1	3.7	3.8	3.6
Skilled Private Pay Memory Care	0.0	0.0	0.0	0.1	1.0	-1.2	0.0	1.0	1.2	1.0	1.0	2.0	0.5
Skilled Medicaid Memory Care	34.8	34.6	34.2	34.1	32.2	33.6	34.0	33.0	31.8	31.1	31.5	29.9	32.9
Skilled Managed Care Memory Care	0.0	0.0	0.0	0.0	0.0	0.8	0.6	0.5	0.0	0.0	0.0	0.0	0.2
Skilled Medicare Memory Care	0.0	0.0	0.0	0.8	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Total Occupancy	147.1	146.1	148.2	155.4	150.6	148.2	151.1	150.1	147.3	149.5	151.0	146.7	149.3
Elm Crest Care Center, IA													
Independent Living	18.5	17.0	15.3	12.3	16.1	17.0	18.5	20.9	22.4	25.7	23.0	20.1	18.9
Assisted Living Private	23.8	25.4	25.0	25.9	24.3	24.0	24.2	24.3	23.9	24.9	25.7	27.1	24.9
Skilled Private Pay	19.5	19.4	19.2	20.6	21.0	24.3	17.5	18.1	21.5	21.1	17.1	18.1	19.8
Skilled Medicaid	15.0	15.8	16.0	15.5	15.0	14.9	20.8	18.6	16.0	18.0	20.9	18.5	17.1
Skilled Medicare	4.8	5.8	4.5	5.3	6.9	5.8	6.8	6.5	6.6	5.7	6.9	6.2	6.0
Skilled Managed Care	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Skilled Private Pay Memory Care	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Skilled Medicaid Memory Care	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Skilled Medicare Memory Care	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Occupancy	81.7	83.5	79.9	79.6	83.3	85.9	87.8	88.4	90.5	95.5	93.7	90.1	86.7
Tudor Oaks Retirement, WI													
Independent Living	114.5	113.2	112.2	115.7	112.7	113.0	114.0	113.8	115.3	116.0	115.2	115.5	114.3
Assisted Living Private	30.6	30.4	33.4	31.7	28.2	28.0	28.5	28.1	26.2	26.0	26.9	27.4	28.8
Assisted Living Medicaid	6.0	6.0	5.0	5.6	5.5	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.3
Assisted Living Private Memory Support - WG	13.1	15.0	15.6	16.2	16.3	17.1	16.1	14.7	13.3	12.0	13.1	14.8	14.8
Assisted Living Medicaid Memory Support - WG	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.7	0.0	0.9
Skilled Nursing Private Pay	23.6	22.0	21.3	21.5	22.6	21.1	23.7	20.4	22.3	23.1	19.7	20.6	21.8
Skilled Nursing Medicaid	15.9	18.3	16.3	15.3	14.6	13.6	13.0	12.1	10.0	11.0	10.9	9.9	13.4
Skilled Nursing Medicare	2.2	2.5	2.4	2.4	1.6	3.7	3.6	2.5	2.7	1.4	3.2	1.3	2.5
Skilled Nursing Managed Care	2.4	2.7	2.5	6.0	3.2	3.8	4.3	6.4	8.1	4.3	4.9	4.8	4.4
Total Occupancy	209.3	211.1	209.7	215.6	205.7	206.2	209.2	204.0	203.9	199.8	199.5	199.3	206.1
Trail Ridge Retirement Community, SD													
Independent Living	103.9	106.2	104.1	105.6	100.2	99.3	103.5	102.1	104.3	106.2	105.0	105.6	103.9
Assisted Living Private	42.5	41.7	45.2	45.6	42.6	41.7	41.9	40.0	40.0	39.6	39.8	39.3	41.7
Assisted Living Medicaid	1.0	1.0	1.0	1.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3
Assisted Living Private Memory Support	21.0	21.4	22.0	22.2	21.0	20.6	20.8	20.2	20.0	19.9	20.4	19.9	20.8
Assisted Living Medicaid Memory Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Occupancy	168.4	170.3	172.3	174.4	164.0	161.6	166.3	162.4	164.3	165.8	165.2	164.8	166.7
Mountain Vista Health Center, CO													
Skilled Nursing Private	19.8	21.4	23.3	23.3	25.4	18.1	21.7	23.4	11.3	5.8	16.7	11.9	18.5
Skilled Nursing Medicaid	51.0	52.8	49.4	52.4	49.4	54.6	47.2	49.4	61.4	68.4	56.6	61.1	54.5
Skilled Nursing Medicare	1.2	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.7	0.0	0.3	0.2
Skilled Nursing Managed Care	6.2	3.5	3.8	5.4	7.8	6.8	7.3	8.0	7.2	8.0	6.6	3.4	6.2
Skilled Nursing Memory Care Private	7.0	2.2	-4.2	3.1	-2.5	5.0	3.2	4.8	5.5	3.8	6.0	5.5	3.3
Skilled Nursing Memory Care Medicaid	12.3	16.8	22.2	14.3	21.5	14.7	16.6	13.6	11.5	17.9	16.0	15.5	16.1
Total Occupancy	97.5	96.6	94.5	98.9	101.6	99.3	96.1	99.3	96.9	104.7	102.0	97.7	98.8
Vista Village Assisted Living, CO													
Assisted Living Private	23.8	24.3	22.8	21.3	22.2	21.0	22.1	18.2	25.8	22.9	22.0	21.4	22.3
Assisted Living Medicaid	11.0	11.0	11.0	11.4	10.3	10.0	10.0	14.8	8.8	10.2	9.7	10.0	10.7
Assisted Living Private Memory Support	11.9	12.0	10.2	10.1	9.9	9.3	10.6	10.3	10.3	9.8	10.0	9.5	10.3
Assisted Living Medicaid Memory Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Occupancy	46.7	47.3	44.0	42.8	42.5	40.3	42.7	43.3	44.8	42.9	41.6	40.9	43.3
Vista Village Independent Living, CO													
Independent Living	39.0	41.7	41.5	44.1	40.0	38.8	41.0	40.3	41.4	42.8	41.0	41.0	41.0
Health Center at Franklin Park, CO													
Skilled Nursing Private	0.0	0.0	0.5	1.9	2.0	3.0	-1.7	1.0	1.0	-4.0	2.6	1.8	0.7
Skilled Nursing Medicaid	32.5	31.9	33.0	37.6	40.0	40.6	42.1	38.1	35.6	41.4	34.5	36.1	37.0
Skilled Nursing Medicare	0.6	1.8	1.6	0.7	0.0	0.0	0.0	0.0	0.4	1.0	1.0	1.5	0.7
Skilled Nursing Managed Care	6.8	6.0	6.6	5.8	5.1	6.2	5.5	3.4	3.1	4.9	3.5	4.0	5.1
Skilled Nursing Memory Care Private	1.2	3.0	-1.2	1.0	1.0	1.0	1.0	1.0	1.9	2.0	1.0	1.0	1.2
Skilled Nursing Memory Care Medicaid	8.7	8.0	10.2	7.7	8.0	8.0	7.6	8.0	7.8	6.2	7.0	7.3	7.9
Skilled Nursing Memory Medicare	0.0	0.0	0.8	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Skilled Nursing Memory Managed Care	4.9	4.0	4.9	4.3	5.8	6.0	6.0	5.0	5.7	5.3	5.4	4.6	5.2
Total Occupancy	54.7	54.7	56.3	59.6	61.9	64.8	60.5	56.5	55.5	56.9	55.0	56.3	57.7
Grand Total of Occupancy (excluding Crest)													
	953.5	960.5	950.9	983.8	964.0	964.8	968.8	961.9	963.7	981.1	969.6	954.4	964.8
Total by Payer by LOB:													
Independent Living	325.5	327.3	323.8	332.5	322.5	323.2	332.1	332.7	337.7	341.7	331.9	326.4	329.8
Assisted Living Private	135.6	136.5	139.5	137.9	131.6	128.7	128.3	123.0	129.3	130.6	133.3	135.9	132.5
Assisted Living Medicaid	20.9	21.9	21.0	22.2	20.0	19.3	20.0	24.8	18.8	20.2	19.7	20.0	20.7
Assisted Living Private Memory Support	52.7	54.4	53.8	55.6	54.2	53.9	53.9	52.6	51.5	49.8	51.4	52.0	53.0
Assisted Living Medicaid Memory Support	3.1	3.7	3.0	3.1	3.0	2.8	2.0	2.0	2.0	2.0	1.7	1.0	2.4
Skilled Private Pay	88.2	85.7	89.8	92.4	82.9	88.8	86.3	84.7	84.7	80.8	82.6	77.6	85.5
Skilled Medicaid	217.3	220.4	216.8	231.0	241.9	229.0	230.4	230.2	228.9	240.6	238.9	237.2	230.2
Skilled Medicare	17.0	20.1	16.4	17.6	15.8	23.3	23.2	20.0	18.7	17.8	19.2	16.1	18.8
Skilled Managed Care	24.4	21.9	19.9	25.5	24.9	26.7	23.5	24.9	26.5	30.3	23.0	22.4	24.5
Skilled Nursing Memory Care Private	8.2	5.2	-5.4	4.2	-0.5	4.9	4.2	6.8	8.6	6.8	8.0	8.5	5.0
Skilled Nursing Memory Care Medicaid	55.8	59.5	66.6	56.2	61.7	56.3	58.2	54.6	51.1	55.3	54.5	52.7</	

ABHM Average Daily Census by Line of Business

For Fiscal Year 2024

Community	Licensed	Actual Sep 2023	Actual Oct 2023	Actual Nov 2023	Actual Dec 2023	Actual Jan 2024	Actual Feb 2024	Actual Mar 2024	Actual Apr 2024	Actual May 2024	Actual Jun 2024	Actual Jul 2024	Actual Aug 2024
Senior Living Communities													
Thorne Crest Retirement, MN													
Independent Living	65.0	49.6	49.1	50.7	54.7	53.4	55.2	55.1	55.6	54.4	51.0	47.7	44.1
Assisted Living	16.0	17.7	18.5	17.0	17.6	18.3	18.3	16.6	17.4	18.4	22.1	23.9	25.7
Assisted Living Memory Support	9.0	8.7	8.7	8.0	9.1	8.9	8.5	7.5	8.4	9.0	9.0	9.0	8.7
Skilled Nursing	52.0	33.1	32.7	28.7	32.1	33.7	37.5	35.1	36.3	37.3	41.1	40.0	39.0
Total	142.0	109.1	109.1	104.4	113.5	114.4	119.6	114.3	117.7	119.0	123.2	120.6	117.6
Budget		117.0	118.0	120.0	121.0	122.0	123.0	124.0	124.0	124.0	124.0	124.0	124.0
Over / (Under)		(7.9)	(8.9)	(15.6)	(7.5)	(7.6)	(3.4)	(9.7)	(6.3)	(5.0)	(0.8)	(3.4)	(6.4)
Occupancy %		77%	77%	74%	80%	81%	84%	80%	83%	84%	87%	85%	83%
Maple Crest Care Center, NE													
Skilled Nursing	160.0	112.3	111.5	114.0	120.4	117.3	115.0	116.5	115.6	114.4	117.4	118.5	114.8
Skilled Nursing Memory	16.0	34.8	34.6	34.2	35.0	33.3	33.3	34.6	34.5	33.0	32.1	32.5	31.9
Total	176.0	147.1	146.1	148.2	155.4	150.6	148.2	151.1	150.1	147.3	149.5	151.0	146.7
Budget		150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0
Over / (Under)		(2.9)	(3.9)	(1.8)	5.4	0.6	(1.8)	1.1	0.1	(2.7)	(0.5)	1.0	(3.3)
Occupancy %		84%	83%	84%	88%	86%	84%	86%	85%	84%	85%	86%	83%
Elm Crest Care Center, IA													
Independent Living	32.0	18.5	17.0	15.3	12.3	16.1	17.0	18.5	20.9	22.4	25.7	23.0	20.1
Assisted Living	31.0	23.8	25.4	25.0	25.9	24.3	24.0	24.2	24.3	23.9	24.9	25.7	27.1
Skilled Nursing	55.0	39.4	41.0	39.6	41.4	42.9	45.0	45.1	43.2	44.2	44.9	45.0	42.8
Skilled Nursing Memory	16.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	134.0	81.7	83.5	79.9	79.6	83.3	85.9	87.8	88.4	90.5	95.5	93.7	90.1
Budget		87.0	89.0	89.0	89.0	92.0	93.0	94.0	95.0	96.0	96.0	97.0	98.0
Over / (Under)		(5.3)	(5.5)	(9.1)	(9.4)	(8.7)	(7.1)	(6.2)	(6.6)	(5.5)	(0.5)	(3.3)	(7.9)
Occupancy %		61%	62%	60%	59%	62%	64%	66%	66%	68%	71%	70%	67%
Tudor Oaks Retirement, WI													
Independent Living	118.0	114.5	113.2	112.2	115.7	112.7	113.0	114.0	113.8	115.3	116.0	115.2	115.5
Assisted Living	43.0	36.6	36.4	38.4	37.4	33.7	33.0	33.5	33.1	31.2	31.0	31.9	32.4
Assisted Living Memory Support	22.0	14.1	16.0	16.6	17.2	17.3	18.1	17.1	15.7	14.3	13.0	13.7	14.8
Skilled Nursing	50.0	44.0	45.5	42.5	45.3	41.9	42.1	44.6	41.3	43.2	39.8	38.7	36.5
Total	233.0	209.3	211.1	209.7	215.6	205.7	206.2	209.2	204.0	203.9	199.8	199.5	199.3
Budget		220.0	220.0	220.0	220.0	220.0	220.0	220.0	220.0	220.0	220.0	220.0	220.0
Over / (Under)		(10.7)	(8.9)	(10.3)	(4.4)	(14.3)	(13.8)	(10.8)	(16.0)	(16.1)	(20.2)	(20.5)	(20.7)
Occupancy %		90%	91%	90%	93%	88%	89%	90%	88%	88%	86%	86%	86%
Trail Ridge Retirement Community, SD													
Independent Living	112.0	103.9	106.2	104.1	105.6	100.2	99.3	103.5	102.1	104.3	106.2	105.0	105.6
Assisted Living	40.0	43.5	42.7	46.2	46.6	42.8	41.7	41.9	40.0	40.0	39.6	39.8	39.3
Assisted Living Memory Support	22.0	21.0	21.4	22.0	22.2	21.0	20.6	20.8	20.2	20.0	19.9	20.4	19.9
Total	174.0	168.4	170.3	172.3	174.4	164.0	161.6	166.3	162.4	164.3	165.8	165.2	164.8
Budget		168.0	168.0	168.0	168.0	168.0	168.0	168.0	168.0	168.0	168.0	168.0	168.0
Over / (Under)		0.4	2.3	4.3	6.4	(4.0)	(6.4)	(1.7)	(5.6)	(3.7)	(2.2)	(2.8)	(3.2)
Occupancy %		97%	98%	99%	100%	94%	93%	96%	93%	94%	95%	95%	95%
Mountain Vista Health Center, CO													
Skilled Nursing	136.0	78.2	77.6	76.5	81.5	82.6	79.5	76.2	80.8	79.9	82.9	80.0	76.7
Skilled Nursing Memory	27.0	19.3	19.0	18.0	17.4	19.1	19.8	19.9	18.5	17.0	21.7	22.0	21.0
Total	163.0	97.5	96.6	94.5	98.9	101.6	99.3	96.1	99.3	96.9	104.7	102.0	97.7
Budget		97.0	99.0	100.0	101.0	102.0	103.0	104.0	105.0	106.0	107.0	107.0	107.0
Over / (Under)		0.5	(2.4)	(5.5)	(2.1)	(0.4)	(3.7)	(7.9)	(5.7)	(9.1)	(2.3)	(5.0)	(9.3)
Occupancy %		60%	59%	58%	61%	62%	61%	59%	61%	59%	64%	63%	60%
Vista Village Assisted Living, CO													
Assisted Living	47.0	34.8	35.3	33.8	32.6	32.5	31.0	32.1	33.0	34.6	33.1	31.7	31.4
Assisted Living Memory Support	22.0	11.9	12.0	10.2	10.1	9.9	9.3	10.6	10.3	10.3	9.8	10.0	9.5
Total	69.0	46.7	47.3	44.0	42.8	42.5	40.3	42.7	43.3	44.8	42.9	41.6	40.9
Budget		48.0	48.0	50.0	50.0	53.0	53.0	56.0	56.0	59.0	59.0	60.0	60.0
Over / (Under)		(1.3)	(0.7)	(6.0)	(7.2)	(10.5)	(12.7)	(13.3)	(12.7)	(14.2)	(16.1)	(18.4)	(19.1)
Occupancy %		68%	69%	64%	62%	62%	58%	62%	63%	65%	62%	60%	59%
Vista Village Independent Living, CO													
Independent Living	47.0	39.0	41.7	41.5	44.1	40.0	38.8	41.0	40.3	41.4	42.8	41.0	41.0
Total	47.0	39.0	41.7	41.5	44.1	40.0	38.8	41.0	40.3	41.4	42.8	41.0	41.0
Budget		44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0
Over / (Under)		(5.0)	(2.3)	(2.5)	0.1	(4.0)	(5.2)	(3.0)	(3.7)	(2.6)	(1.2)	(3.0)	(3.0)
Occupancy %		83%	89%	88%	94%	85%	82%	87%	86%	88%	91%	87%	87%
Health Center at Franklin Park, CO													
Skilled Nursing	63.0	39.9	39.7	41.6	45.9	47.0	49.8	45.9	42.5	40.1	43.3	41.6	43.4
Skilled Nursing Memory	23.0	14.8	15.0	14.7	13.6	14.8	15.0	14.6	14.0	15.5	13.6	13.4	12.9
Total	86.0	54.7	54.7	56.3	59.6	61.9	64.8	60.5	56.5	55.5	56.9	55.0	56.3
Budget		56.5	57.5	58.5	59.5	60.5	61.5	63.0	64.0	64.0	64.0	64.0	65.0
Over / (Under)		(1.8)	(2.8)	(2.2)	0.1	1.4	3.3	(2.5)	(7.5)	(8.5)	(7.1)	(9.0)	(8.7)
Occupancy %		64%	64%	65%	69%	72%	75%	70%	66%	65%	66%	64%	65%
Totals by Level of Care:													
Independent Living	374.0	325.5	327.3	323.8	332.5	322.5	323.2	332.1	332.7	337.7	341.7	331.9	326.4
Assisted Living	177.0	156.5	158.3	160.5	160.1	151.6	148.1	148.3	147.8	148.1	150.8	153.0	155.9
Assisted Living Memory Support	75.0	55.7	58.1	56.8	58.7	57.2	56.6	55.9	54.6	53.5	51.8	53.1	53.0
Skilled Nursing	516.0	346.9	348.2	342.9	366.6	365.5	368.8	363.5	359.8	358.9	369.4	363.7	353.3
Skilled Nursing Memory	82.0	68.8	68.7	66.9	66.1	67.2	68.0	69.0	66.9	65.5	67.4	68.0	65.8
Total Senior Living	1,224.0	953.5	960.5	950.9	983.8	964.0	964.8	968.8	961.9	963.7	981.1	969.6	954.4
Budget		987.5	993.5	999.5	1,002.5	1,011.5	1,015.5	1,023.0	1,026.0	1,031.0	1,032.0	1,034.0	1,036.0
Over / (Under)		(34.0)	(33.0)	(48.6)	(18.7)	(47.5)	(50.7)	(54.2)	(64.1)	(67.3)	(50.9)	(64.4)	(81.6)
Occupancy %		78%	78%	78%	80%	79%	79%	79%	79%	79%	80%	79%	78%

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Home Care (Hours Billed)													
Tudor Oaks Home Care, WI													
Home Care		612.0	500.0	461.1	455.8	365.6	448.4	806.2	1,164.0	1,407.5	1,689.2	2,031.8	1,856.6
Budget		580.0	590.0	732.0	878.4	1,088.6	1,347.8	1,458.8	1,577.4	1,704.3	1,789.5	1,879.0	2,028.5
Over / (Under)		32.0	(90.0)	(270.9)	(422.6)	(723.0)	(899.4)	(652.6)	(413.4)	(296.8)	(100.3)	152.8	(171.9)
Trail Ridge Home Care, SD													
Home Care		157.0	220.0	136.0	254.0	181.1	149.5	389.6	450.4	298.7	295.3	531.8	565.4
Budget		260.0	286.0	312.0	338.0	364.0	390.0	416.0	442.0	468.0	494.0	520.0	546.0
Over / (Under)		(103.0)	(66.0)	(176.0)	(84.0)	(182.9)	(240.5)	(26.4)	8.4	(169.3)	(198.7)	11.8	19.4
Total Home Care													
Home Care		769.0	720.0	597.1	709.8	546.7	597.9	1,195.8	1,614.4	1,706.3	1,984.5	2,563.5	2,422.1
Budget		840.0	876.0	1,044.0	1,216.4	1,452.6	1,737.8	1,874.8	2,019.4	2,172.3	2,283.5	2,399.0	2,574.5
Over / (Under)		(71.0)	(156.0)	(446.9)	(506.6)	(905.9)	(1,139.9)	(678.9)	(405.0)	(466.0)	(299.0)	164.5	(152.5)
Crest Services													
Cedar Rapids Crest, IA													
Census (Days)	25.0	1,112.0	1,031.0	972.0	1,034.0	1,006.0	910.0	962.0	948.0	986.0	933.0	935.0	966.0
Budget		1,119.0	1,156.0	1,119.0	1,156.0	1,156.0	1,079.0	1,156.0	1,119.0	1,156.0	1,119.0	1,156.0	1,156.0
Over / (Under)		(7.0)	(125.0)	(147.0)	(122.0)	(150.0)	(169.0)	(194.0)	(171.0)	(170.0)	(186.0)	(221.0)	(190.0)
Unit Based		1,096.0	1,160.0	1,236.0	1,065.0	652.0	634.0	1,136.0	588.0	1,351.0	1,341.0	1,589.0	1,179.0
Budget		1,528.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0
Over / (Under)		(432.0)	(368.0)	(292.0)	(463.0)	(876.0)	(894.0)	(392.0)	(940.0)	(177.0)	(187.0)	61.0	(349.0)
Ottumwa Crest, IA													
Census (Days)	36.0	750.0	695.0	726.0	766.0	803.0	723.0	770.0	775.0	802.0	750.0	757.0	729.0
Budget		826.0	853.0	827.0	853.0	853.0	798.0	853.0	827.0	853.0	827.0	853.0	853.0
Over / (Under)		(76.0)	(158.0)	(101.0)	(87.0)	(50.0)	(75.0)	(83.0)	(52.0)	(51.0)	(77.0)	(96.0)	(124.0)
Unit Based		415.0	602.0	576.0	790.0	529.0	712.0	346.0	529.0	657.0	702.0	810.0	628.0
Budget		943.0	943.0	943.0	943.0	943.0	943.0	943.0	943.0	943.0	943.0	943.0	943.0
Over / (Under)		(528.0)	(341.0)	(367.0)	(153.0)	(414.0)	(231.0)	(597.0)	(414.0)	(286.0)	(241.0)	(133.0)	(315.0)
Albert Lea Crest, MN													
Census (Days)	28.0	692.0	729.0	748.0	782.0	790.0	741.0	799.0	798.0	791.0	761.0	782.0	795.0
Budget		784.0	811.0	784.0	811.0	811.0	758.0	811.0	784.0	811.0	784.0	811.0	811.0
Over / (Under)		(92.0)	(82.0)	(36.0)	(29.0)	(21.0)	(17.0)	(12.0)	14.0	(20.0)	(23.0)	(29.0)	(16.0)
Unit Based		2,732.0	3,085.0	2,668.0	3,096.0	2,749.0	2,427.0	2,628.0	3,192.0	2,897.0	3,623.0	3,849.0	3,422.0
Budget		1,996.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0
Over / (Under)		736.0	1,089.0	672.0	1,100.0	753.0	431.0	632.0	1,196.0	901.0	1,627.0	1,853.0	1,426.0
Des Moines Crest, IA													
Census (Days)	65.0	1,789.0	1,864.0	1,754.0	1,701.0	1,910.0	1,807.0	1,836.0	1,640.0	1,671.0	1,775.0	1,755.0	1,833.0
Budget		1,861.0	1,924.0	1,861.0	1,924.0	1,924.0	1,797.0	1,924.0	1,861.0	1,924.0	1,861.0	1,924.0	1,924.0
Over / (Under)		(72.0)	(60.0)	(107.0)	(223.0)	(14.0)	10.0	(88.0)	(221.0)	(253.0)	(86.0)	(169.0)	(91.0)
Unit Based		5,732.0	6,576.0	6,032.0	5,700.0	5,150.0	5,802.0	5,027.0	4,755.0	4,859.0	5,015.0	5,279.0	3,899.0
Budget		7,316.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0
Over / (Under)		(1,584.0)	(740.0)	(1,284.0)	(1,616.0)	(2,166.0)	(1,514.0)	(2,289.0)	(2,561.0)	(2,457.0)	(2,301.0)	(2,037.0)	(3,417.0)
Harlan Crest, IA													
Census (Days)	9.0	268.0	295.0	317.0	298.0	293.0	287.0	295.0	290.0	289.0	258.0	275.0	288.0
Budget		311.0	322.0	310.0	322.0	322.0	301.0	322.0	310.0	322.0	310.0	322.0	322.0
Over / (Under)		(43.0)	(27.0)	7.0	(24.0)	(29.0)	(14.0)	(27.0)	(20.0)	(33.0)	(52.0)	(47.0)	(34.0)
Unit Based		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Budget		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Over / (Under)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Chariton Crest, IA													
Census (Days)	10.0	525.0	561.0	521.0	522.0	626.0	632.0	656.0	652.0	635.0	610.0	628.0	582.0
Budget		581.0	600.0	581.0	600.0	600.0	564.0	600.0	581.0	600.0	581.0	600.0	600.0
Over / (Under)		(56.0)	(39.0)	(60.0)	(78.0)	26.0	68.0	56.0	71.0	35.0	29.0	28.0	(18.0)
Unit Based		1,072.0	1,105.0	720.0	702.0	534.0	655.0	784.0	705.0	842.0	816.0	449.0	752.0
Budget		1,209.0	1,209.0	1,209.0	1,209.0	1,209.0	1,209.0	1,209.0	1,209.0	1,209.0	1,209.0	1,209.0	1,209.0
Over / (Under)		(137.0)	(104.0)	(489.0)	(507.0)	(675.0)	(554.0)	(425.0)	(504.0)	(367.0)	(393.0)	(760.0)	(457.0)
Total Crest Services													
Census (Days)		5,136.0	5,175.0	5,038.0	5,103.0	5,428.0	5,100.0	5,318.0	5,103.0	5,174.0	5,087.0	5,132.0	5,193.0
Budget		5,482.0	5,666.0	5,482.0	5,666.0	5,666.0	5,297.0	5,666.0	5,482.0	5,666.0	5,482.0	5,666.0	5,666.0
Over / (Under)		(346.0)	(491.0)	(444.0)	(563.0)	(238.0)	(197.0)	(348.0)	(379.0)	(492.0)	(395.0)	(534.0)	(473.0)
Unit Based		11,047.0	12,528.0	11,232.0	11,353.0	9,614.0	10,230.0	9,921.0	9,769.0	10,606.0	11,497.0	11,976.0	9,880.0
Budget		12,992.0	12,992.0	12,992.0	12,992.0	12,992.0	12,992.0	12,992.0	12,992.0	12,992.0	12,992.0	12,992.0	12,992.0
Over / (Under)		(1,945.0)	(464.0)	(1,760.0)	(1,639.0)	(3,378.0)	(2,762.0)	(3,071.0)	(3,223.0)	(2,386.0)	(1,495.0)	(1,016.0)	(3,112.0)