American Baptist Homes of the Midwest Comparative Statements of Financials Position As of November 30 and August 31, 2024 (Unaudited)

CURRENT ASSETS S.3.404.33 \$3.12024 Change Cash - unrestricted \$3.404.334 \$2.265.286 \$1,139.048 Assets limited to use 13,166,402 13,125,654 40,748 Investments-Market Value 5,665.209 8,731,645 (3,068,435) Investments-Deferred Compensation 707AL CASH & INVESTMENTS 22,235,945 24,122,585 (1,886,639) Receivables-net 8,897,930 7,567,988 1,109,424 Other current assets 1,124,086 1,521,907 397,821 TOTAL CURRENT ASSETS 32057,961 33,232,480 (1,174,518) PROPERTY & EQUIPMENT Net Property & Equipment 74,563,736 75,762,970 (1,199,234) OTHER ASSETS TOTAL ASSETS 2,318,116 2,346,876 (28,759) TOTAL ASSETS CURRENT LABILITIES 2,429,880 3,937,767 (1,507,887) Accounts Payable 2,429,880 3,937,767 (1,507,887) Payables - intercompany 1,485,385 4,707,113	(OII	audited)		Thurs Manth
Cash - unrestricted \$3,404,334 \$2,265,286 \$1,139,048 Assets limited to use Investments-Market Value Investments-Market Value Investments-Deferred Compensation TOTAL CASH & INVESTMENTS \$2,235,945 \$24,122,585 (1,866,639) Receivables -net Other current assets 8,697,930 7,587,988 1,109,942 Other current assets 1,124,086 1,521,907 (397,821) TOTAL CURRENT ASSETS 32,057,981 33,232,480 (1,174,518) PROPERTY & EQUIPMENT Net Property & Equipment 74,563,736 75,762,970 (1,199,234) OPHER ASSETS Total other assets 2,318,116 2,346,876 (28,759) TOTAL ASSETS CURRENT LIABILITIES Accounts Payable 2,429,880 3,937,767 (1,507,887) Payables - intercompany 1,485,385 4,707,113 (3,221,728) Accounts Payable 2,429,880 3,937,767 (1,507,887) Payables - intercompany 1,485,385 4,707,113 (3,221,728) Accounts Payable 2,429,880 3,937,675 <th></th> <th>11/30/2024</th> <th>8/31/2024</th> <th>Three-Month Change</th>		11/30/2024	8/31/2024	Three-Month Change
Cash - unrestricted \$3,404,334 \$2,265,286 \$1,139,048 Assets limited to use Investments-Market Value Investments-Market Value Investments-Deferred Compensation TOTAL CASH & INVESTMENTS \$2,235,945 \$24,122,585 (1,866,639) Receivables -net Other current assets 8,697,930 7,587,988 1,109,942 Other current assets 1,124,086 1,521,907 (397,821) TOTAL CURRENT ASSETS 32,057,981 33,232,480 (1,174,518) PROPERTY & EQUIPMENT Net Property & Equipment 74,563,736 75,762,970 (1,199,234) OPHER ASSETS Total other assets 2,318,116 2,346,876 (28,759) TOTAL ASSETS CURRENT LIABILITIES Accounts Payable 2,429,880 3,937,767 (1,507,887) Payables - intercompany 1,485,385 4,707,113 (3,221,728) Accounts Payable 2,429,880 3,937,767 (1,507,887) Payables - intercompany 1,485,385 4,707,113 (3,221,728) Accounts Payable 2,429,880 3,937,675 <td>CUBBENT ASSETS</td> <td></td> <td></td> <td></td>	CUBBENT ASSETS			
Assets limited to use 13,166,402 13,125,654 40,748 Investments-Deferred Compensation TOTAL CASH & INVESTMENTS 22,235,945 24,122,585 (1,886,639) Receivables -net 8,697,930 7,587,988 1,109,942 Other current assets 1,124,086 1,521,907 (397,821) TOTAL CURRENT ASSETS 32,057,961 33,232,480 (1,174,518) PROPERTY & EQUIPMENT Net Property & Equipment 74,563,736 75,762,970 (1,199,234) Other assets 3,522,759 3,522,759 TOTAL ASSETS 112,462,572 114,865,085 (2,402,512) OTHER ASSETS TOTAL ASSETS 112,462,572 114,865,085 (2,402,512) OTHER ASSETS CURRENT LIABILITIES & NET ASSETS 2,429,880 3,937,767 (1,507,887) Accounts Payable 4,485,385 4,707,113 (3,221,728) Account Portion of Operating Lease Liability 1,042,823 1,042,823 1,118,259 111,584,825 Current Portion of Operating Lease Liability 1,042,823 1,042,823 1,042,823 Line of credit payable 4,499,381 1,		\$3 ADA 33A	\$2 265 286	\$1 130 0 /18
Investments-Market Value 5,665,209 8,731,645 (3,066,435) Investments-Deferred Compensation TOTAL CASH & INVESTMENTS 22,235,945 24,122,585 (1,866,639) Receivables -net 8,697,930 7,587,988 1,109,942 TOTAL CURRENT ASSETS 32,057,961 33,232,480 (1,174,518) TOTAL CURRENT BRIGHT OF URLEN ASSETS 3,522,759 3,522,759 TOTAL CURRENT LIABILITIES 2,346,876 (28,759) TOTAL ASSETS 112,462,572 114,865,085 (2,402,512) TOTAL ASSETS TOTAL ASSETS 112,462,572 114,865,085 (2,402,512) TOTAL CURRENT LIABILITIES 2,449,880 3,937,767 (1,507,887) TOTAL CURRENT BRIGHT OF URLEN ASSETS 3,465,465 (2,402,512) TOTAL CURRENT BRIGHT OF URLEN ASSETS 3,465,465 (3,465,465) (3,				
Investments-Deferred Compensation				-, -
TOTAL CASH & INVESTMENTS 22,235,945 24,122,585 (1,886,639) Receivables - net 0,697,930 7,587,988 1,109,942 Other current assets 1,124,086 1,521,907 (397,821) TOTAL CURRENT ASSETS 32,057,961 33,232,480 (1,174,518) PROPERTY & EQUIPMENT Net Property & Equipment 74,563,736 75,762,970 (1,199,234) Operating Right of Use Asset 3,522,759 3,522,759 OTHER ASSETS 12,318,116 2,346,876 (28,759) TOTAL ASSETS 112,462,572 114,865,095 (2,402,512) LIABILITIES & NET ASSETS 112,462,572 114,865,095 (2,402,512) LIABILITIES & NET ASSETS 14,042,823 (1		0,000,200	0,701,010	(0,000,100)
Receivables -net 1,124,086 1,521,907 (397,821) TOTAL CURRENT ASSETS 32,057,961 33,232,480 (1,174,518)	•	22.235.945	24.122.585	(1.886.639)
Other current assets TOTAL CURRENT ASSETS 1,124,086 1,521,907 (397,821) PROPERTY & EQUIPMENT Net Property & Equipment 74,563,736 75,762,970 (1,199,234) Operating Right of Use Asset 3,522,759 3,522,759 OTHER ASSETS Total other assets TOTAL ASSETS 2,318,116 2,346,876 (28,759) LIABILITIES & NET ASSETS CURRENT LIABILITIES 2,429,880 3,937,767 (1,507,887) Accounts Payable Payables - intercompany Accrued expenses 2,429,880 3,937,767 (1,507,887) Payables - intercompany Accrued expenses 9,407,272 5,317,687 4,089,585 Current protrion of Operating Lease Liability Line of credit payable 114,703,083 3,118,259 111,584,825 Current Protrion of Operating Lease Liability Line of credit payable 184,670 157,470 27,199 Other current liabilities 184,670 157,470 27,199 TOTAL CURRENT LIABILITIES 1995,341 (39,861) Bond Issues 955,473 995,334 (39,861) Mortgages & Notes 955,473 995,334 (39,861) Bond Issues 1,321,56				
TOTAL CURRENT ASSETS 32,057,961 33,232,480 (1,174,518) PROPERTY & EQUIPMENT Net Property & Equipment 74,563,736 75,762,970 (1,199,234) Operating Right of Use Asset 3,522,759 3,522,759 OTHER ASSETS Total other assets TOTAL ASSETS 2,318,116 2,346,876 (28,759) LIABILITIES & NET ASSETS CURRENT LIABILITIES 2,429,880 3,937,767 (1,507,887) Accounts Payable Payables - intercompany Accrued expenses Current maturities of long-term obligations Current Portion of Operating Lease Liability Line of credit payable Other current liabilities 14,703,083 1,042,823 3,118,259 1,042,823 111,584,825 CURRENT LIABILITIES 184,670 157,470 27,199 TOTAL CURRENT LIABILITIES 129,253,113 18,281,119 110,971,995 LONG-TERM DEBT Mortgages & Notes Bond Issues Operating Lease Liability TOTAL LONG-TERM DEBT 955,473 995,334 (39,861) Deferred Revenue & refundable advances Other liabilities 955,473 995,334 (39,861) TOTAL LONG-TERM DEBT 3,435,409 115,060,102 (111,584,832) Operating Lease Liability TOTAL LONG-TERM DEBT 3,435,409 15,978,296 607,823 <td>Other current assets</td> <td></td> <td></td> <td></td>	Other current assets			
Net Property & Equipment 74,563,736 75,762,970 (1,199,234) Operating Right of Use Asset 3,522,759 3,522,759 OTHER ASSETS Total other assets 2,318,116 2,346,876 (28,759) TOTAL ASSETS 112,462,572 114,865,085 (2,402,512) LIABILITIES NET ASSETS 2,429,880 3,937,767 (1,507,887) Accounts Payable 2,429,880 3,937,767 (1,507,887) Payables - intercompany 1,485,385 4,707,113 (3,221,728) Accrued expenses 9,407,272 5,317,687 4,089,585 Current maturities of long-term obligations 114,703,083 3,118,259 111,584,825 Current Portion of Operating Lease Liability 1,042,823 1,042,823 1,11,584,825 Current Portion of Operating Lease Liability 1,042,823 1,157,470 27,199 TOTAL CURRENT LIABILITIES 184,670 157,470 27,199 TOTAL CURRENT LIABILITIES 955,473 995,334 (39,861) Bond Issues 955,473 995,334 (39,861) <t< td=""><td>TOTAL CURRENT ASSETS</td><td></td><td></td><td></td></t<>	TOTAL CURRENT ASSETS			
Operating Right of Use Asset 3,522,759 3,522,759 OTHER ASSETS 2,318,116 2,346,876 (28,759) TOTAL ASSETS 112,462,572 114,865,085 (2,402,512) LIABILITIES & NET ASSETS 112,462,572 114,865,085 (2,402,512) LIABILITIES & NET ASSETS 2,429,880 3,937,767 (1,507,887) Payables - intercompany 1,485,385 4,707,113 (3,221,728) Accrued expenses 9,407,272 5,317,687 4,089,585 Current maturities of long-term obligations 114,703,083 3,118,259 111,584,825 Current Portion of Operating Lease Liability 1,042,823 1,042,823 1,11,584,825 Line of credit payable 184,670 157,470 27,199 TOTAL CURRENT LIABILITIES 129,253,113 18,281,119 110,971,995 LONG-TERM DEBT 3,435,409 115,848,832 (111,584,832) Operating Lease Liability 2,479,936 2,479,936 2,479,936 TOTAL LONG-TERM DEBT 3,435,409 115,860,102 (111,584,832) Other liabilities <td< td=""><td>PROPERTY & EQUIPMENT</td><td></td><td></td><td></td></td<>	PROPERTY & EQUIPMENT			
OTHER ASSETS Total other assets 2,318,116 2,346,876 (28,759) TOTAL ASSETS 112,462,572 114,865,085 (2,402,512) LIABILITIES & NET ASSETS CURRENT LIABILITIES Accounts Payable 2,429,880 3,937,767 (1,507,887) Payables - intercompany 1,485,385 4,707,113 (3,221,728) Accrued expenses 9,407,272 5,317,687 4,089,585 Current Portion of Operating Lease Liability 1,042,823 1,11,584,825 Current Portion of Operating Lease Liability 1,042,823 1,042,823 Line of credit payable 184,670 157,470 27,199 TOTAL CURRENT LIABILITIES 129,253,113 18,281,119 110,971,995 LONG-TERM DEBT Mortgages & Notes 955,473 995,334 (39,861) Bond Issues 955,473 995,334 (39,861) Bond Issues 955,473 995,334 (311,584,832) Operating Lease Liability 2,479,936 2,479,936 111,584,832	Net Property & Equipment	74,563,736	75,762,970	(1,199,234)
Total other assets	Operating Right of Use Asset	3,522,759	3,522,759	
TOTAL ASSETS				
Accounts Payable				
CURRENT LIABILITIES Accounts Payable 2,429,880 3,937,767 (1,507,887) Payables - intercompany 1,485,385 4,707,113 (3,221,728) Accrued expenses 9,407,272 5,317,687 4,089,585 Current Portion of Operating Lease Liability 1,042,823 1,1485,385 Line of credit payable 0ther current liabilities 184,670 157,470 27,199 TOTAL CURRENT LIABILITIES 129,253,113 18,281,119 110,971,995 LONG-TERM DEBT 111,584,832 (111,584,832) (111,584,832) Operating Lease Liability 2,479,936 2,479,936 (111,584,832) Operating Lease Liability 2,479,936 2,479,936 (111,584,832) Operating Lease Liability 3,435,409 115,060,102 (111,624,693) Operating Lease Liability 2,479,936 2,479,936 2,479,936 2,479,936 2,479,936 2,479,936 1,15,584,832 (111,624,693) 0,607,823 0,607,823 0,607,823 0,607,823 0,607,823 0,607,823 0,607,823 0,607,823 0,607,823	TOTAL ASSETS	112,462,572	114,865,085	(2,402,512)
Payables - intercompany 1,485,385 4,707,113 (3,221,728) Accrued expenses 9,407,272 5,317,687 4,089,585 Current maturities of long-term obligations 114,703,083 3,118,259 111,584,825 Current Portion of Operating Lease Liability 1,042,823 1,042,823 Line of credit payable 157,470 27,199 Other current liabilities 184,670 157,470 27,199 TOTAL CURRENT LIABILITIES 129,253,113 18,281,119 110,971,995 LONG-TERM DEBT 955,473 995,334 (39,861) Bond Issues 95,479,936 2,479,936 11,584,832 Other Issue Issue Issue Issue Issue Issue Issue Issu				
Accrued expenses 9,407,272 5,317,687 4,089,585 Current maturities of long-term obligations 114,703,083 3,118,259 111,584,825 Current Portion of Operating Lease Liability 1,042,823 1,042,823 Line of credit payable 0ther current liabilities 184,670 157,470 27,199 TOTAL CURRENT LIABILITIES 129,253,113 18,281,119 110,971,995 LONG-TERM DEBT Mortgages & Notes 955,473 995,334 (39,861) Bond Issues 955,473 995,334 (39,861) Bond Issues 111,584,832 (111,584,832) Operating Lease Liability 2,479,936 2,479,936 2,479,936 TOTAL LONG-TERM DEBT 3,435,409 115,060,102 (111,624,693) OTHER LIABILITIES 1,321,156 1,397,623 (76,467) Refundable Advance-PPP Loan TOTAL OTHER LIABILITIES 53,907,275 53,375,919 531,357 TOTAL LIABILITIES 53,907,275 53,375,919 531,357 TOTAL LIABILITIES 53,907,275	Accounts Payable	2,429,880	3,937,767	(1,507,887)
Current maturities of long-term obligations 114,703,083 3,118,259 111,584,825 Current Portion of Operating Lease Liability 1,042,823 1,042,823 Line of credit payable 184,670 157,470 27,199 Other current liabilities 184,670 157,470 27,199 TOTAL CURRENT LIABILITIES 129,253,113 18,281,119 110,971,995 LONG-TERM DEBT Mortgages & Notes 955,473 995,334 (39,861) Bond Issues 111,584,832 (111,584,832) Operating Lease Liability 2,479,936 2,479,936 (111,584,832) Operating Lease Liability 3,435,409 115,060,102 (111,584,832) Operating Lease Liability 3,435,409 115,060,102 (111,624,693) Other LiABILITIES Deferred Revenue & refundable advances 52,586,119 51,978,296 607,823 Other liabilities 1,321,156 1,397,623 (76,467) Refundable Advance-PPP Loan TOTAL LOTHER LIABILITIES 53,907,275 53,375,919 531,357 <	Payables - intercompany	1,485,385	4,707,113	(3,221,728)
Current Portion of Operating Lease Liability Line of credit payable Other current liabilities 1,042,823 1,042,823 1,042,823 Other current liabilities 184,670 157,470 27,199 TOTAL CURRENT LIABILITIES 129,253,113 18,281,119 110,971,995 LONG-TERM DEBT Mortgages & Notes 955,473 995,334 (39,861) Bond Issues 111,584,832 (111,584,832) Operating Lease Liability 2,479,936 2,479,936 (111,624,693) TOTAL LONG-TERM DEBT 3,435,409 115,060,102 (111,624,693) OTHER LIABILITIES 52,586,119 51,978,296 607,823 Other liabilities 1,321,156 1,397,623 (76,467) Refundable Advance-PPP Loan 1 1397,623 (76,467) NET ASSETS 186,595,797 186,717,140 (121,342) NET ASSETS (72,917,527) (63,207,229) (9,710,298) Board Designated 1,271,073 1,217,593 53,480 Temp Restricted Net Assets (2,486,772) (9,862,420) 7,375,649			5,317,687	
Line of credit payable 184,670 157,470 27,199 TOTAL CURRENT LIABILITIES 129,253,113 18,281,119 110,971,995 LONG-TERM DEBT Mortgages & Notes 955,473 995,334 (39,861) Bond Issues 111,584,832 (111,584,832) Operating Lease Liability 2,479,936 2,479,936 TOTAL LONG-TERM DEBT 3,435,409 115,060,102 (111,624,693) OTHER LIABILITIES Deferred Revenue & refundable advances 52,586,119 51,978,296 607,823 Other liabilities 1,321,156 1,397,623 (76,467) Refundable Advance-PPP Loan 53,907,275 53,375,919 531,357 TOTAL OTHER LIABILITIES 53,907,275 53,375,919 531,357 NET ASSETS Unrestricted Net Assets (72,917,527) (63,207,229) (9,710,298) Board Designated 1,271,073 1,217,593 53,480 Perm Restricted Net Assets 1,271,073 1,217,593 53,480 Perm Restricted Net Assets (2,486,772) <td></td> <td></td> <td></td> <td>111,584,825</td>				111,584,825
Other current liabilities 184,670 157,470 27,199 TOTAL CURRENT LIABILITIES 129,253,113 18,281,119 110,971,995 LONG-TERM DEBT Mortgages & Notes 955,473 995,334 (39,861) Bond Issues 111,584,832 (111,584,832) Operating Lease Liability 2,479,936 2,479,936 TOTAL LONG-TERM DEBT 3,435,409 115,060,102 (111,624,693) OTHER LIABILITIES Deferred Revenue & refundable advances 52,586,119 51,978,296 607,823 Other liabilities 1,321,156 1,397,623 (76,467) Refundable Advance-PPP Loan 53,907,275 53,375,919 531,357 TOTAL OTHER LIABILITIES 53,907,275 53,375,919 531,357 NET ASSETS Unrestricted Net Assets (72,917,527) (63,207,229) (9,710,298) Board Designated 1,271,073 1,217,593 53,480 Perm Restricted Net Assets 1,271,073 1,217,593 53,480 Perm Restricted Net Assets (2,486,772)<		1,042,823	1,042,823	
LONG-TERM DEBT 129,253,113 18,281,119 110,971,995 Mortgages & Notes 955,473 995,334 (39,861) Bond Issues 111,584,832 (111,584,832) Operating Lease Liability 2,479,936 2,479,936 TOTAL LONG-TERM DEBT 3,435,409 115,060,102 (111,624,693) OTHER LIABILITIES Deferred Revenue & refundable advances 52,586,119 51,978,296 607,823 Other liabilities 1,321,156 1,397,623 (76,467) Refundable Advance-PPP Loan 53,907,275 53,375,919 531,357 TOTAL OTHER LIABILITIES 53,907,275 53,375,919 531,357 TOTAL LIABILITIES 186,595,797 186,717,140 (121,342) NET ASSETS Unrestricted Net Assets (72,917,527) (63,207,229) (9,710,298) Board Designated 1,271,073 1,217,593 53,480 Perm Restricted Net Assets 1,271,073 1,217,593 53,480 Perm Restricted Net Assets (2,486,772) (9,862,420) 7,375,649	· •	101.070	457.470	07.400
LONG-TERM DEBT Mortgages & Notes 955,473 995,334 (39,861) Bond Issues 111,584,832 (111,584,832) Operating Lease Liability 2,479,936 2,479,936 TOTAL LONG-TERM DEBT 3,435,409 115,060,102 (111,624,693) OTHER LIABILITIES Deferred Revenue & refundable advances 52,586,119 51,978,296 607,823 Other liabilities 1,321,156 1,397,623 (76,467) Refundable Advance-PPP Loan 53,907,275 53,375,919 531,357 TOTAL OTHER LIABILITIES 53,907,275 53,375,919 531,357 TOTAL LIABILITIES 186,595,797 186,717,140 (121,342) NET ASSETS Unrestricted Net Assets (72,917,527) (63,207,229) (9,710,298) Board Designated 1,271,073 1,217,593 53,480 Perm Restricted Net Assets 1,271,073 1,217,593 53,480 Perm Restricted Net Assets (2,486,772) (9,862,420) 7,375,649 TOTAL NET ASSETS (74,133,226)				
Mortgages & Notes 955,473 995,334 (39,861) Bond Issues 111,584,832 (111,584,832) Operating Lease Liability 2,479,936 2,479,936 TOTAL LONG-TERM DEBT 3,435,409 115,060,102 (111,624,693) OTHER LIABILITIES Deferred Revenue & refundable advances 52,586,119 51,978,296 607,823 Other liabilities 1,321,156 1,397,623 (76,467) Refundable Advance-PPP Loan 53,907,275 53,375,919 531,357 TOTAL OTHER LIABILITIES 53,907,275 53,375,919 531,357 TOTAL LIABILITIES 186,595,797 186,717,140 (121,342) NET ASSETS Unrestricted Net Assets (72,917,527) (63,207,229) (9,710,298) Board Designated 1,271,073 1,217,593 53,480 Perm Restricted Net Assets 1,271,073 1,217,593 53,480 Perm Restricted Net Assets (2,486,772) (9,862,420) 7,375,649 TOTAL NET ASSETS (74,133,226) (71,852,056) (2,281,170) <	TOTAL CURRENT LIABILITIES	129,253,113	18,281,119	110,971,995
Bond Issues	LONG-TERM DEBT			
Operating Lease Liability 2,479,936 2,479,936 TOTAL LONG-TERM DEBT 3,435,409 115,060,102 (111,624,693) OTHER LIABILITIES Deferred Revenue & refundable advances 52,586,119 51,978,296 607,823 Other liabilities 1,321,156 1,397,623 (76,467) Refundable Advance-PPP Loan 53,907,275 53,375,919 531,357 TOTAL OTHER LIABILITIES 186,595,797 186,717,140 (121,342) NET ASSETS (72,917,527) (63,207,229) (9,710,298) Board Designated 1,271,073 1,217,593 53,480 Perm Restricted Net Assets 1,271,073 1,217,593 53,480 Perm Restricted Net Assets (2,486,772) (9,862,420) 7,375,649 TOTAL NET ASSETS (74,133,226) (71,852,056) (2,281,170)	Mortgages & Notes	955,473	995,334	(39,861)
TOTAL LONG-TERM DEBT OTHER LIABILITIES Deferred Revenue & refundable advances Other liabilities Other liabilities Other liabilities Other liabilities Refundable Advance-PPP Loan TOTAL OTHER LIABILITIES TOTAL NET ASSETS				(111,584,832)
OTHER LIABILITIES Deferred Revenue & refundable advances 52,586,119 51,978,296 607,823 Other liabilities 1,321,156 1,397,623 (76,467) Refundable Advance-PPP Loan 53,907,275 53,375,919 531,357 TOTAL OTHER LIABILITIES 186,595,797 186,717,140 (121,342) NET ASSETS Unrestricted Net Assets (72,917,527) (63,207,229) (9,710,298) Board Designated 1,271,073 1,217,593 53,480 Perm Restricted Net Assets 1,271,073 1,217,593 53,480 Perm Restricted Net Assets (2,486,772) (9,862,420) 7,375,649 TOTAL NET ASSETS (74,133,226) (71,852,056) (2,281,170)				
Deferred Revenue & refundable advances 52,586,119 51,978,296 607,823 Other liabilities 1,321,156 1,397,623 (76,467) Refundable Advance-PPP Loan 53,907,275 53,375,919 531,357 TOTAL COTHER LIABILITIES 186,595,797 186,717,140 (121,342) NET ASSETS Unrestricted Net Assets (72,917,527) (63,207,229) (9,710,298) Board Designated 1,271,073 1,217,593 53,480 Perm Restricted Net Assets 1,271,073 1,217,593 53,480 Perm Restricted Net Assets (2,486,772) (9,862,420) 7,375,649 TOTAL NET ASSETS (74,133,226) (71,852,056) (2,281,170)		3,435,409	115,060,102	(111,624,693)
Other liabilities 1,321,156 1,397,623 (76,467) Refundable Advance-PPP Loan TOTAL OTHER LIABILITIES 53,907,275 53,375,919 531,357 TOTAL LIABILITIES 186,595,797 186,717,140 (121,342) NET ASSETS (72,917,527) (63,207,229) (9,710,298) Board Designated Temp Restricted Net Assets Perm Restricted Net Assets Current Year Net Income/(Loss) (2,486,772) (9,862,420) 7,375,649 TOTAL NET ASSETS (74,133,226) (71,852,056) (2,281,170)		50 500 440	F4 070 000	007.000
Refundable Advance-PPP Loan TOTAL OTHER LIABILITIES 53,907,275 53,375,919 531,357 TOTAL LIABILITIES 186,595,797 186,717,140 (121,342) NET ASSETS Unrestricted Net Assets (72,917,527) (63,207,229) (9,710,298) Board Designated 1,271,073 1,217,593 53,480 Perm Restricted Net Assets 1,271,073 1,217,593 53,480 Perm Restricted Net Assets (2,486,772) (9,862,420) 7,375,649 TOTAL NET ASSETS (74,133,226) (71,852,056) (2,281,170)				
TOTAL OTHER LIABILITIES 53,907,275 53,375,919 531,357 TOTAL LIABILITIES 186,595,797 186,717,140 (121,342) NET ASSETS Unrestricted Net Assets (72,917,527) (63,207,229) (9,710,298) Board Designated 1,271,073 1,217,593 53,480 Perm Restricted Net Assets 1,271,073 1,217,593 53,480 Perm Restricted Net Assets (2,486,772) (9,862,420) 7,375,649 TOTAL NET ASSETS (74,133,226) (71,852,056) (2,281,170)		1,321,150	1,397,623	(76,467)
TOTAL LIABILITIES 186,595,797 186,717,140 (121,342) NET ASSETS Unrestricted Net Assets (72,917,527) (63,207,229) (9,710,298) Board Designated Temp Restricted Net Assets 1,271,073 1,217,593 53,480 Perm Restricted Net Assets Current Year Net Income/(Loss) (2,486,772) (9,862,420) 7,375,649 TOTAL NET ASSETS (74,133,226) (71,852,056) (2,281,170)		53 007 275	52 275 010	521 257
NET ASSETS Unrestricted Net Assets (72,917,527) (63,207,229) (9,710,298) Board Designated 1,271,073 1,217,593 53,480 Perm Restricted Net Assets (2,486,772) (9,862,420) 7,375,649 TOTAL NET ASSETS (74,133,226) (71,852,056) (2,281,170)				
Unrestricted Net Assets (72,917,527) (63,207,229) (9,710,298) Board Designated 1,271,073 1,217,593 53,480 Perm Restricted Net Assets 1,271,073 1,217,593 53,480 Perm Restricted Net Assets (2,486,772) (9,862,420) 7,375,649 TOTAL NET ASSETS (74,133,226) (71,852,056) (2,281,170)		100,595,797	100,717,140	(121,042)
Board Designated 1,271,073 1,217,593 53,480 Perm Restricted Net Assets 1,271,073 1,217,593 53,480 Perm Restricted Net Assets (2,486,772) (9,862,420) 7,375,649 TOTAL NET ASSETS (74,133,226) (71,852,056) (2,281,170)		(72 917 527)	(63 207 229)	(9 710 298)
Temp Restricted Net Assets 1,271,073 1,217,593 53,480 Perm Restricted Net Assets (2,486,772) (9,862,420) 7,375,649 TOTAL NET ASSETS (74,133,226) (71,852,056) (2,281,170)		(12,011,021)	(00,201,220)	(0,7 10,200)
Perm Restricted Net Assets Current Year Net Income/(Loss) (2,486,772) (9,862,420) 7,375,649 TOTAL NET ASSETS (74,133,226) (71,852,056) (2,281,170)		1.271.073	1,217.593	53.480
Current Year Net Income/(Loss) (2,486,772) (9,862,420) 7,375,649 TOTAL NET ASSETS (74,133,226) (71,852,056) (2,281,170)	•	.,,	, ,	, -30
TOTAL NET ASSETS (74,133,226) (71,852,056) (2,281,170)		(2,486,772)	(9,862,420)	7,375,649
TOTAL LIABILITIES & NET ASSETS 112 462 571 114 865 084 (2 402 512)	, ,			
112,102,011	TOTAL LIABILITIES & NET ASSETS	112,462,571	114,865,084	(2,402,512)

American Baptist Homes of the Midwest Comparative Statements of Operations Three Months Ended November 30, 2024 and 2023 (Unaudited)

Description	hree Months Ended 11/30/2024	Three Months Ended 11/30/2023	Same Qtr. Percentage Change
REVENUE			
Resident Care Revenue	\$ 26,586,689	23,820,081	11.6%
Ancillary Revenue	1,674,655	1,553,227	7.8%
Contractual Adjustments	(1,292,212)	(696,714)	-85.5%
Accommodation Fees	162,630	160,909	1.1%
Management Fees	1,298,839	1,412,361	-8.0%
Other Revenue	 334,993	257,488	30.1%
TOTAL REVENUE	 28,765,594	26,507,352	8.5%
OPERATING EXPENSES			
Nursing and Direct Care	12,365,797	11,639,006	-6.2%
Ancillary	803,444	734,943	-9.3%
Social Services and Pastoral Care	352,139	338,902	-3.9%
Activities	418,318	394,400	-6.1%
Dietary	2,570,955	2,397,116	-7.3%
Wellness	73,482	83,182	11.7%
Housekeeping and Laundry	703,055	655,004	-7.3%
Maintenance	1,516,353	1,552,197	2.3%
Property Related	792,899	580,994	-36.5%
Interest	1,831,441	1,918,339	4.5%
Depreciation and Amortization	1,673,797	1,675,218	0.1%
General and Administrative	4,811,956	4,251,091	-13.2%
Marketing	252,139	261,567	3.6%
Development	9,546	22,948	58.4%
Employee Benefits	 3,114,680	2,306,469	-35.0%
TOTAL OPERATING EXPENSES	31,290,001	28,811,376	-8.6%
OPERATING MARGIN	(2,524,407)	(2,304,024)	-9.6%
NON-OPERATING REVENUE AND EXPENSE			
Investment Activity	14,137	(353,037)	104.0%
Contributions	27,382	17,574	55.8%
Grant Revenue	74,235	461,942	-83.9%
Other Revenue & Expense	 (78,118)	-	0.0%
TOTAL NON-OPERATING REVENUE AND EXPENSE	 37,636	126,479	70.2%
NET EXCESS (DEFICIT)	 (2,486,771)	(2,177,545)	-14.2%

American Baptist Homes of the Midwest

Comparative Statements of Operations Three Months Ended November 30, 2024 (Unaudited)

	Actual Three Months Ended	Budget aree Months Ended	
Description	11/30/2024	 11/30/2024	Variance
REVENUE			
Resident Care Revenue	\$ 26,586,689	\$ 27,091,193	\$ (504,504)
Ancillary Revenue	1,674,655	1,991,957	(317,302)
Contractual Adjustments	(1,292,212)	(1,265,569)	(26,643)
Accommodation Fees	162,630	164,000	(1,370)
Management Fees	1,298,839	1,296,500	2,339
Other Revenue	334,993	366,713	(31,720)
TOTAL REVENUE	28,765,594	29,644,794	(879,200)
OPERATING EXPENSES			
Nursing and Direct Care	12,365,797	12,283,331	(82,466)
Ancillary	803,444	849,742	46,298
Social Services and Pastoral Care	352,139	326,339	(25,800)
Activities	418,318	476,242	57,924
Dietary	2,570,955	2,604,596	33,641
Wellness	73,482	79,875	6,393
Housekeeping and Laundry	703,055	757,166	54,111
Maintenance	1,516,353	1,655,795	139,442
Property Related	792,899	808,584	15,685
Interest	1,831,441	1,814,370	(17,071)
Depreciation and Amortization	1,673,797	1,698,124	24,327
General and Administrative	4,811,956	4,580,833	(231,123)
Marketing	252,139	274,152	22,013
Development	9,546	18,838	9,292
Employee Benefits	 3,114,680	2,930,950	(183,730)
TOTAL OPERATING EXPENSES	 31,290,001	31,158,937	(131,064)
OPERATING MARGIN	(2,524,407)	(1,514,143)	(1,010,264)
NON-OPERATING REVENUE AND EXPENSE			
Investment Activity	14,137	134,850	(120,713)
Contributions	27,382	23,215	4,167
Grant Revenue	74,235	92,896	(18,661)
Other Revenue & Expense	 (78,118)	0	(78,118)
TOTAL NON-OPERATING REVENUE AND EXPENSE	 37,636	250,961	(213,325)
NET EXCESS (DEFICIT)	\$ (2,486,771)	\$ (1,263,182)	\$ (1,223,589)

ABHM Average Daily Census by Payer by Line of Business

			1W Averag	Fo	r Fiscal Year	2025							
Community	Actual Sep 2024	Actual Oct 2024	Actual Nov 2024	Budget Dec 2024	Budget Jan 2025	Budget Feb 2025	Budget Mar 2025	Budget Apr 2025	Budget May 2025	Budget Jun 2025	Budget Jul 2025	Budget Aug 2025	Avg Actual FY2024
Thorne Crest Retirement, MN				•									
Independent Living	34.0	34.1	33.3	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	33.8
Assisted Living Private	32.1	31.2	29.9	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	31.1
Assisted Living Medicaid Assisted Living Private Memory Support	5.0 7.0	5.0 7.8	6.0 8.0	6.0 9.0	9.0	9.0	9.0	9.0	9.0	9.0	6.0 9.0	6.0 9.0	5.3 7.6
Assisted Living Medicaid Memory Support	1.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Skilled Private Pay	18.9	21.0	20.3	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	20.0
Skilled Medicaid	11.4	10.5	12.0	18.5	18.5	18.5	18.5	18.5	18.5	18.5	18.5	18.5	11.3
Skilled Medicare Skilled Managed Care	2.8 4.8	4.3	2.7 4.3	4.0 4.5	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	3.2 4.5
Total Occupancy	116.8	119.4	117.4	116.5	116.5	116.5	116.5	116.5	116.5	116.5	116.5	116.5	117.9
Maple Crest Care Center, NE													
Skilled Private Pay	10.7	8.3	-0.1	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	6.3
Skilled Medicaid Skilled Medicare	95.8 3.8	99.8	104.2 5.8	122.0 8.0	99.9								
Skilled Managed Care Medicare	3.0	3.6	3.3	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	3.3
Skilled Private Pay Memory Care	2.2	3.8	4.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	3.3
Skilled Medicaid Memory Care	30.4	33.5	33.7	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	32.5
Skilled Managed Care Memory Care	0.3	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2
Skilled Medicare Memory Care Total Occupancy	0.0 146.2	0.0 154.0	0.0 151.0	0.0 153.0	0.0 150.4								
Elm Crest Care Center, IA													
Independent Living	19.4	17.3	16.6	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.8
Assisted Living Private	27.0	26.6	27.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	26.8
Skilled Private Pay	16.3	18.8	19.1	21.0	21.0	21.0	21.0	21.0	21.0	21.0	21.0	21.0	18.1
Skilled Medicaid Skilled Medicare	18.8 7.1	18.5 6.0	18.8 5.2	17.0 7.0	18.7 6.1								
Skilled Managed Care	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Skilled Private Pay Memory Care	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Skilled Medicaid Memory Care	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Skilled Medicare Memory Care	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Occupancy	88.5	87.2	86.8	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	87.5
Tudor Oaks Retirement, WI	4400	44.0	44	447.0	44= 0	47= 0	447.0	44= 0	44= 0	44= 0	447.0	44= 0	44.5
Independent Living Assisted Living Private	116.0 25.7	114.0 25.6	114.4 24.3	117.0 32.0	114.8 25.2								
Assisted Living Medicaid	5.0	4.9	4.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	4.6
Assisted Living Private Memory Support - WG	15.5	16.8	18.5	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	16.9
Assisted Living Medicaid Memory Support- WG Skilled Nursing Private Pay	0.0 17.7	0.1 22.6	1.0 21.3	1.0 24.0	20.5								
Skilled Nursing Medicaid	14.1	14.0	16.1	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	14.7
Skilled Nursing Medicare	3.8	3.4	3.8	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.7
Skilled Nursing Managed Care	5.4	5.0	2.2	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	4.2
Total Occupancy	203.1	206.3	205.6	211.0	211.0	211.0	211.0	211.0	211.0	211.0	211.0	211.0	205.0
Trail Ridge Retirement Community, SD	406 F	105.0	105.2	108.0	100.0	108.0	108.0	100.0	100.0	400.0	108.0	100.0	105.6
Independent Living Assisted Living Private	106.5 38.5	105.2 38.9	39.7	40.0	108.0 40.0	40.0	40.0	108.0 40.0	108.0 40.0	108.0 40.0	40.0	108.0 40.0	39.0
Assisted Living Medicaid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Assisted Living Private Memory Support	17.6	17.9	20.3	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	18.6
Assisted Living Medicaid Memory Support Total Occupancy	0.0 162.5	0.0 162.0	0.0 165.2	0.0 168.0	0.0 163.2								
Mountain Vista Health Center, CO	102.5	102.0	100.2	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	103.2
Skilled Nursing Private	13.0	20.9	21.4	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0	18.4
Skilled Nursing Medicaid	62.0	57.1	55.6	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	58.2
Skilled Nursing Medicare	0.9	1.3	0.3	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.8
Skilled Nursing Managed Care	7.0	7.0	8.7	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	7.6
Skilled Nursing Memory Care Private Skilled Nursing Memory Care Medicaid	6.0 14.9	6.0 14.0	6.1 14.0	6.0 15.0	6.0 14.3								
Total Occupancy	103.8	106.3	106.2	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	105.4
Vista Village Assisted Living, CO													
Assisted Living Private	18.0	16.5	20.1	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0	18.2
Assisted Living Medicaid	11.0	11.0	12.2	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	11.4
Assisted Living Private Memory Support Assisted Living Medicaid Memory Support	9.7	9.0	0.0	13.0 0.0	0.0	0.0	0.0	0.0	0.0	0.0	13.0	0.0	9.0
Total Occupancy	38.7	36.5	40.5	47.0	47.0	47.0	47.0	47.0	47.0	47.0	47.0	47.0	38.6
Vista Village Independent Living, CO													
Independent Living	40.7	41.1	41.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	40.9
Health Center at Franklin Park, CO													
Skilled Nursing Private	0.5	-1.6	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	-0.4
Skilled Nursing Medicaid Skilled Nursing Medicare	40.7 0.6	41.3 1.0	38.4 0.5	32.0 1.0	40.1 0.7								
Skilled Nursing Managed Care	3.4	3.5	3.5	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	3.5
Skilled Nursing Memory Care Private	1.0	-4.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1.3
Skilled Nursing Memory Care Medicaid	8.0	14.6	10.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	10.9
Skilled Nursing Memory Medicare Skilled Nursing Memory Managed Care	0.0 4.2	0.0 4.0	0.0 4.1										
Total Occupancy	58.4	4.0 57.9	4.0 56.4	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	4.1 57.6
Grand Total of Occupancy (excluding Crest)	958.7	970.6	970.0	999.5	999.5	999.5	999.5	999.5	999.5	999.5	999.5	999.5	966.4
Total by Payer by LOB:	040 =	011.0	040 =	000.0	202.2	000.0	000.0	200.2	202.2	200.0	200.2	202.2	040.0
Independent Living Assisted Living Private	316.5 141.2	311.6 138.7	310.5 140.9	336.0 135.5	312.9 140.3								
Assisted Living Private Assisted Living Medicaid	21.0	20.9	22.2	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	21.4
Assisted Living Private Memory Support	49.7	51.5	55.1	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	52.1
Assisted Living Medicaid Memory Support	1.0	1.1	2.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.4
Skilled Private Pay	77.1	90.1	82.1	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	83.1
Skilled Medicaid Skilled Medicare	242.7 18.9	241.1	245.1 18.4	261.5 24.0	243.0 19.3								
Skilled Managed Care	23.6	23.5	21.9	29.5	29.5	29.5	29.5	29.5	29.5	29.5	29.5	29.5	23.0
Skilled Nursing Memory Care Private	9.2	4.9	10.1	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	8.1
Skilled Nursing Memory Care Medicaid	53.3	62.2	57.7	38.0	38.0	38.0	38.0	38.0	38.0	38.0	38.0	38.0	57.7
Skilled Nursing Memory Medicare Skilled Nursing Memory Managed Care	0.0 4.5	0.0 4.2	0.0 4.0	0.0 4.0	0.0 4.0	0.0 4.0	0.0 4.0	4.0	4.0	0.0 4.0	0.0 4.0	0.0 4.0	0.0 4.2
Grand Total of Occupancy (excluding Crest)	958.7	970.6	970.0	999.5	999.5	999.5	999.5	999.5	999.5	999.5	999.5	999.5	966.4

ABHM Average Daily Census by Line of Business

ABHM Average Daily Census by Line of Business For Fiscal Year 2025													
Community	Licensed	Actual Sep 2024	Actual Oct 2024	Actual Nov 2024	Budget Dec 2024	Budget Jan 2025	Budget Feb 2025	Budget Mar 2025	Budget Apr 2025	Budget May 2025	Budget Jun 2025	Budget Jul 2025	Budget Aug 2025
Community	Licenseu	3ep 2024	OCI 2024	NOV 2024				IVIAI 2025	Apr 2025	Way 2025	Juli 2025	Jul 2025	Aug 2025
Thorne Crest Retirement, MN					Senior Livir	ig Commu	niues						
Independent Living	65.0	34.0	34.1	33.3	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0
Assisted Living	16.0	37.1	36.2	35.9	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5
Assisted Living Memory Support	9.0	8.0	8.8	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
Skilled Nursing Total	52.0 142.0	37.8 116.8	40.3 119.4	39.2 117.4	40.0 116.5								
Budget	142.0	116.5	116.5	116.5	116.5	116.5	116.5	116.5	116.5	116.5	116.5	116.5	116.5
Over / (Under)		0.3	2.9	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Occupancy %		82%	84%	83%	82%	82%	82%	82%	82%	82%	82%	82%	82%
Maple Crest Care Center, NE Skilled Nursing	160.0	113.3	116.5	113.3	142.0	142.0	142.0	142.0	142.0	142.0	142.0	142.0	142.0
Skilled Nursing Memory	16.0	32.9	37.5	37.7	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0
Total	176.0	146.2	154.0	151.0	153.0	153.0	153.0	153.0	153.0	153.0	153.0	153.0	153.0
Budget Over / (Under)		153.0 (6.8)	153.0 1.0	153.0 (2.0)	153.0 0.0								
Occupancy %		83%	88%	86%	87%	87%	87%	87%	87%	87%	87%	87%	87%
Elm Crest Care Center, IA													
Independent Living	32.0	19.4	17.3	16.6	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0
Assisted Living Skilled Nursing	31.0 50.0	27.0 42.2	26.6 43.3	27.0 43.1	28.0 45.0								
Skilled Nursing Memory	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	113.0	88.5	87.2	86.8	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0
Budget Over / (Under)		90.0 (1.5)	90.0 (2.8)	90.0 (3.2)	90.0 0.0								
Occupancy %		78%	77%	77%	80%	80%	80%	80%	80%	80%	80%	80%	80%
Tudor Oaks Retirement, WI													
Independent Living	118.0	116.0	114.0	114.4	117.0	117.0	117.0	117.0	117.0	117.0	117.0	117.0	117.0
Assisted Living	43.0	30.7	30.5	28.3	34.0	34.0	34.0	34.0	34.0	34.0	34.0	34.0	34.0
Assisted Living Memory Support	22.0	15.5	16.8	19.5	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0
Skilled Nursing Total	50.0 233.0	40.9 203.1	45.0 206.3	43.4 205.6	45.0 211.0								
Budget		211.0	211.0	211.0	211.0	211.0	211.0	211.0	211.0	211.0	211.0	211.0	211.0
Over / (Under) Occupancy %		(7.9) 87%	(4.7) 89%	(5.4) 88%	0.0 91%								
Trail Ridge Retirement Community,	SD.	σ. κ	30 /1	3071	0170	0.70	0.70	0.70	υ . π	0170	υ. π	υ. π	
Independent Living	112.0	106.5	105.2	105.2	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0
Assisted Living	40.0	38.5	38.9	39.7	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0
Assisted Living Memory Support Total	22.0 174.0	17.6 162.5	17.9 162.0	20.3 165.2	20.0 168.0								
Budget	174.0	168.0	168.0	168.0	168.0	168.0	168.0	168.0	168.0	168.0	168.0	168.0	168.0
Over / (Under)		(5.5)	(6.0)	(2.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Occupancy %		93%	93%	95%	97%	97%	97%	97%	97%	97%	97%	97%	97%
Mountain Vista Health Center, CO Skilled Nursing	136.0	82.9	86.3	86.1	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0
Skilled Nursing Memory	27.0	20.9	20.0	20.1	21.0	21.0	21.0	21.0	21.0	21.0	21.0	21.0	21.0
Total	163.0	103.8	106.3	106.2	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0
Budget Over / (Under)		110.0 (6.2)	110.0 (3.7)	110.0 (3.8)	110.0 0.0								
Occupancy %		64%	65%	65%	67%	67%	67%	67%	67%	67%	67%	67%	67%
Vista Village Assisted Living, CO													
Assisted Living	47.0	29.0	27.5	32.3	34.0	34.0	34.0	34.0	34.0	34.0	34.0	34.0	34.0
Assisted Living Memory Support Total	22.0 69.0	9.7 38.7	9.0 36.5	8.2 40.5	13.0 47.0								
Budget	-	47.0	47.0	47.0	47.0	47.0	47.0	47.0	47.0	47.0	47.0	47.0	47.0
Over / (Under) Occupancy %		(8.3) 56%	(10.5) 53%	(6.5) 59%	0.0 68%								
Vista Village Independent Living, CO	,	- COX	307.		0070	0070	00,0	0070	0070			33%	
Independent Living	47.0	40.7	41.1	41.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0
Total	47.0	40.7	41.1	41.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0
Budget Over / (Under)		44.0 (3.3)	44.0 (2.9)	44.0 (3.0)	44.0 0.0								
Occupancy %		87%	87%	87%	94%	94%	94%	94%	94%	94%	94%	94%	94%
Health Center at Franklin Park, CO													
Skilled Nursing	63.0	45.2	44.2	42.4	43.0	43.0	43.0	43.0	43.0	43.0	43.0	43.0	43.0
Skilled Nursing Memory Total	23.0 86.0	13.2 58.4	13.8 57.9	14.0 56.4	17.0 60.0								
Budget	-	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0
Over / (Under) Occupancy %		(1.6) 68%	(2.1) 67%	(3.6) 66%	0.0 70%								
		30 /0	01/0	0076	10/0	10/0	10/0	10/0	10/0	10/0	10/0	10/0	10/0
Totals by Level of Care: Independent Living	374.0	316.5	311.6	310.5	336.0	336.0	336.0	336.0	336.0	336.0	336.0	336.0	336.0
Assisted Living	177.0	162.2	159.7	163.2	153.5	153.5	153.5	153.5	153.5	153.5	153.5	153.5	153.5
Assisted Living Memory Support	75.0	50.7	52.5	57.1	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0
Skilled Nursing	511.0	362.2	375.5	367.4	404.0	404.0	404.0	404.0	404.0	404.0	404.0	404.0	404.0
Skilled Nursing Memory	66.0	67.0	71.3	71.8	49.0	49.0	49.0	49.0	49.0	49.0	49.0	49.0	49.0
Total Senior Living Budget	1,203.0	958.7 999.5	970.6 999.5	970.0 999.5	999.5 999.5								
Over / (Under)		(40.8)	(28.9)	(29.5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Occupancy %		80%	81%	81%	83%	83%	83%	83%	83%	83%	83%	83%	83%

ABHM Average Daily Census by Line of Business For Fiscal Year 2025

						cai i cai zozo							
Community	Licensed	Actual Sep 2024	Actual Oct 2024	Actual Nov 2024	Budget Dec 2024	Budget Jan 2025	Budget Feb 2025	Budget Mar 2025	Budget Apr 2025	Budget May 2025	Budget Jun 2025	Budget Jul 2025	Budget Aug 2025
					Home Car	e (Hours Bi	lled)						
Tudor Oaks Home Care, WI													
Home Care		1,784.9	1,770.7	1,671.1	624.0	762.7	884.0	901.3	914.3	914.3	1,074.7	1,213.3	1,213.3
Budget		611.0	611.0	611.0	624.0	762.7	884.0	901.3	914.3	914.3	1,074.7	1,213.3	1,213.3
Over / (Under)		1,173.9	1,159.7	1,060.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trail Ridge Home Care, SD													
Home Care		558.3	731.2	591.5	407.3	433.3	459.3	485.3	511.3	537.3	563.3	589.3	615.3
Budget		329.3	355.3	381.3	407.3	433.3	459.3	485.3	511.3	537.3	563.3	589.3	615.3
Over / (Under)		229.0	375.9	210.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Home Care													
Home Care		2,343.2	2,501.9	2,262.6	1,031.3	1,196.0	1,343.3	1,386.7	1,425.7	1,451.7	1,638.0	1,802.7	1,828.7
Budget		940.3	966.3	992.3	1,031.3	1,196.0	1,343.3	1,386.7	1,425.7	1,451.7	1,638.0	1,802.7	1,828.7
Over / (Under)		1,402.9	1,535.5	1,270.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

					Cres	t Services							
Cedar Rapids Crest, IA					0.00	00111000							
Census (Days)	25.0	934.0	950.0	880.0	1,156.0	1,156.0	1.079.0	1,156.0	1,119.0	1,156.0	1,119.0	1,156.0	1.156.0
Budget		1,119.0	1,156.0	1,119.0	1,156.0	1,156.0	1,079.0	1,156.0	1,119.0	1,156.0	1,119.0	1,156.0	1,156.0
Over / (Under)		(185.0)	(206.0)	(239.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Unit Based		1,638.0	1,448.0	1,414.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0
Budget		1,528.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0	1,528.0
Over / (Under)		110.0	(80.0)	(114.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Ottumwa Crest. IA													
Census (Days)	36.0	704.0	678.0	680.0	853.0	853.0	798.0	853.0	827.0	853.0	827.0	853.0	853.0
Budget		826.0	853.0	827.0	853.0	853.0	798.0	853.0	827.0	853.0	827.0	853.0	853.0
Over / (Under)		(122.0)	(175.0)	(147.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Unit Based		591.0	771.0	653.0	943.0	943.0	943.0	943.0	943.0	943.0	943.0	943.0	943.0
Budget		943.0	943.0	943.0	943.0	943.0	943.0	943.0	943.0	943.0	943.0	943.0	943.0
Over / (Under)		(352.0)	(172.0)	(290.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Albert Lea Crest, MN													
Census (Days)	28.0	795.0	852.0	820.0	811.0	811.0	758.0	811.0	784.0	811.0	784.0	811.0	811.0
Budget		784.0	811.0	784.0	811.0	811.0	758.0	811.0	784.0	811.0	784.0	811.0	811.0
Over / (Under)		11.0	41.0	36.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Unit Based		3,668.0	4,260.0	3,261.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0
Budget		1,996.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0	1,996.0
Over / (Under)		1,672.0	2,264.0	1,265.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Des Moines Crest, IA													
Census (Days)	65.0	1,784.0	1,871.0	1,799.0	1,924.0	1,924.0	1,797.0	1,924.0	1,861.0	1,924.0	1,861.0	1,924.0	1,924.0
Budget		1,861.0	1,924.0	1,861.0	1,924.0	1,924.0	1,797.0	1,924.0	1,861.0	1,924.0	1,861.0	1,924.0	1,924.0
Over / (Under)		(77.0)	(53.0)	(62.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Unit Based		5,198.0	5,554.0	4,878.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0
Budget		7,316.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0	7,316.0
Over / (Under)		(2,118.0)	(1,762.0)	(2,438.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Harlan Crest, IA													
Census (Days)	9.0	265.0	202.0	197.0	322.0	322.0	301.0	322.0	310.0	322.0	310.0	322.0	322.0
Budget		311.0	322.0	310.0	322.0	322.0	301.0	322.0	310.0	322.0	310.0	322.0	322.0
Over / (Under)		(46.0)	(120.0)	(113.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Unit Based		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Budget		0.0	0.0	0.0 0.0	0.0 0.0	0.0	0.0	0.0	0.0	0.0 0.0	0.0	0.0	0.0
Over / (Under)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Chariton Crest, IA													
Census (Days)	10.0	528.0	532.0	529.0	600.0	600.0	564.0	600.0	581.0	600.0	581.0	600.0	600.0
Budget Over / (Under)		581.0 (53.0)	600.0 (68.0)	581.0 (52.0)	600.0 0.0	600.0 0.0	564.0 0.0	600.0 0.0	581.0 0.0	600.0 0.0	581.0 0.0	600.0 0.0	600.0 0.0
· ·													
Unit Based		1,060.0	844.0	795.0	1,209.0	1,209.0	1,209.0	1,209.0	1,209.0	1,209.0	1,209.0	1,209.0	1,209.0
Budget Over / (Under)		1,209.0 (149.0)	1,209.0 (365.0)	1,209.0 (414.0)	1,209.0 0.0	1,209.0 0.0	1,209.0 0.0	1,209.0 0.0	1,209.0 0.0	1,209.0 0.0	1,209.0 0.0	1,209.0 0.0	1,209.0 0.0
		(145.0)	(303.0)	(414.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Crest Services		5.040.0	E 00E C	4 005 6	5 000 6	5 000 6	F 007 C	5 000 0	5 400 C	F 000 C	F 400 C	F 000 C	F 000 C
Census (Days) Budget		5,010.0 5,482.0	5,085.0 5,666.0	4,905.0 5,482.0	5,666.0 5,666.0	5,666.0 5,666.0	5,297.0 5,297.0	5,666.0 5,666.0	5,482.0 5,482.0	5,666.0 5,666.0	5,482.0 5,482.0	5,666.0 5,666.0	5,666.0 5,666.0
Over / (Under)		5,482.0 (472.0)	5,666.0 (581.0)	5,482.0 (577.0)	0.0 0.0	0.000.0	5,297.0 0.0	5,666.0 0.0	5,482.0 0.0	5,666.0 0.0	5,482.0 0.0	0.000.U	5,666.0 0.0
• •													
Unit Based Budget		12,155.0 12,992.0	12,877.0 12,992.0	11,001.0 12,992.0	12,992.0 12,992.0	12,992.0 12,992.0	12,992.0 12,992.0	12,992.0 12,992.0	12,992.0 12,992.0	12,992.0 12,992.0	12,992.0 12,992.0	12,992.0 12,992.0	12,992.0 12,992.0
Over / (Under)		12,992.0 (837.0)	12,992.0 (115.0)	12,992.0 (1,991.0)	12,992.0 0.0	12,992.0 0.0	12,992.0 0.0	0.0	12,992.0 0.0	12,992.0 0.0	12,992.0 0.0	12,992.0 0.0	0.0
O TOT / (Office)		(001.0)	(110.0)	(1,001.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

American Baptist Homes of the Midwest Debt Service Coverage

For the Three Months Ended November 30, 2024 (Unaudited) YTD

(Unaudited)	YTD	YTD	
	Actual 11/30/2024	Budget 11/30/2024	Variance
Increase/(Decrease) in Unrestricted Net Assets	(2,486,773)	(1,263,183)	(1,223,590)
Deduct: Amortization of Accommodation and Nursing Fees Amort-Accom Fees-I/L	(162,630)	(164,000)	1,370
(Gain) Loss on Disposal of Assets Gain/Loss on Sale of Assets	-	-	-
Unrealized (Gains)/Losses Unrealized Gain/Loss on Investments Change in Obligation to Provider Future Services Extrodinary Loss: Storm Damage Deductible	158,997 - -	-	158,997
Add: <u>Interest Expense</u> Int Expense-Bond Issue and Loans	1,828,960	1,814,370	14,590
<u>Depreciation</u> Depreciation and Amortization	1,675,797	1,698,124	(22,327)
Income Available for Debt Service - Operations Only	1,014,351	2,085,311	(1,070,960)
Debt Service Coverage - Operations Only	0.38	0.78	
Cash from Accommodation Fees, Net of Refunds			
Elm Crest	208,000	-	208,000
Thorne Crest	141,440	60,000	81,440
Trail Ridge Tudor Oaks	(259,008) 312,671	225,000 187,500	(484,008) 125,171
Total Cash from Accommodation Fees	403,103	472,500	(69,397)
Cash from Residences at Franklin Park	-	-	-
Income Available for Debt Service	1,417,454	2,557,811	(1,140,357)
Debt Service	2,670,620	2,670,620	
Debt Service Coverage	0.53	0.96	
Bond Covenant	1.10	1.10	

Days Cash on Hand as of 11/30/24 : (Unaudited)

Cash and Investments: \$8,202,909

Expenses:

Total Operating Expenses 31,290,002
Less: Depreciation (1,673,797)
Management Fees (1,298,839)

Net Expenses: \$ 28,317,366 Expense per Day (Net Expenses / 91 days) 311,180

Days Cash on Hand (Cash and

Investments / Expense per Day) 26
Covenant 60